A RESOLUTION OF THE CITY OF LEOTI, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Leoti was calculated as 65.26 mills by the Wichita County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Leoti will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 6, 2022 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Leoti, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LEOTI:

The City of Leoti shall levy a property tax rate exceeding the Revenue Neutral Rate of 65.26 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this $\underline{6^{th}}$ day of <u>September</u>, <u>2022</u> and SIGNED by the Mayor.

Mayor

Attested:

City Clerk